

TENNESSEE REAL ESTATE COMMISSION MEETING AGENDA

Room 160 Davy Crockett Tower
500 James Robertson Pkwy
Nashville Tennessee

WEDNESDAY, SEPTEMBER 3, 2008

9:00 a.m. CALL TO ORDER

- o Roll Call
- Invocation
- Adopt Agenda
- Approve and/or Revise Minutes

9:05 a.m. APPLICANT/LICENSEE/CANDIDATE REQUESTS

Tab 1	 Kari Brown, applicant; PB William Freeman – requesting a waiver of
	the 50 mile rule

9:20 a.m. EDUCATION REPORT, DR. KATHY RIGGS, EDUCATION DIRECTOR

Tab 2

10:00 a.m. MEETING SCHEDULE FOR 2009

10:15 a.m. BREAK

10:30 a.m. EXECUTIVE DIRECTOR REPORT, EVE MAXWELL, EXECUTIVE DIRECTOR

Tab 3	 Complaint Report
Tab 4	 Licensing Statistics
Tab 5	 Knoxville Meeting
No Tab	 Selection of Subject Matter Expert for PSI Examination (state part)

11:30 a.m. – 1:00 p.m. LUNCH

1:00 p.m. RULE MAKING DISCUSSION TAB 6 ITEMS PREVIOUSLY DISCUSSED OR MENTIONED AS POSSIBLE RULE CHANGES

• Rule 1260-5-.17 – Course Intermission

Commission meetings will be conducted by permitting participation of the Commission members by electronic means of communication if necessary. Any member participation by electronic means shall be audible to the public at the location specified above.

WEDNESDAY, SEPTEMBER 3, 2008 (continued)

- Rule 1260-2-.12 Advertising rule owner agent misleading advertising guarantees, production statements.
- Perhaps have Rule to further clarify the language in T.C.A. 62-13-303(C)
 (3)(A)(B) regarding baccalaureate degree with a major in real estate
- Rule 1260-2-.09 Time frame in which to return earnest money to interplead it.
- Rule 1260-5-.12 Rule misprinted clarification was reprinted.
- Rule 1260-2-.08 Offers to purchase submit promptly until actual closing
- Vacation Lodging and Timeshare
 - Timeshare Rule 1260-6-.11 states now that registration expires 12/31 of each year, but Timeshare staggers actually expire one year from the date of approval
 - Timeshare Rule 1260-6-.04 rescission rights possibility of putting in address where election to cancel should be sent?
- Other rule changes may be discussed by Commission
- Legislative changes apprenticeship, TAR educational changes, fingerprinting, others

4:30 p.m. RECESS

THURSDAY, SEPTEMBER 4, 2008

9:05 a.m. LEGAL REPORT, KATHRYN WISEMAN, ASST. GENERAL COUNSEL

Tab 7	 Legal Report
Tab 8	 Legal Review Spreadsheet
Tab 9	 Consent Order Log

11:30 a.m. COMMISSIONER REPORTS

11:45 a.m. COMMENTS FROM ATTENDEES

12:00 p.m. ADJOURN

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